

# Negotiations: Where will the money come from?

North Dakota School Boards Association

Negotiation Seminar – February 9, 2018

Dr. Paul Stremick, Superintendent, North Border School District

- Foundation Aid Increase = 0% = \$9,646  
Increase/decrease in ADM  $\pm$  \$10,000 to \$13,600 per student
- Increase/decrease in Taxable Valuation
- Ending Fund Balance  
Cash Flow

## Mill Levies

- **Fund Group 1 – General Fund**
  - General Fund Property Tax Levy = 60\*-70\* mills (limited to 12% increase in dollars each year)
  - High School Tuition Levy = amount needed for tuition
  - Miscellaneous Levy = up to 12 mills
- **Fund Group 2 – Special Reserve**
  - Special Reserve = up to 3 mills (total in fund must not exceed the equivalent of 15 mills)
- **Fund Group 3 – Capital Projects**
  - **Building Fund Levy** = voter approved (cap is 20 mills, or other approved amount)
  - Special Assessment Levy – amount needed to make payment
- **Fund Group 4 – Debt Service**
  - **Sinking & Interest Levy\*** – voter approved, amount needed to make payment plus 10%
  - Judgment Bonding Levy – amount needed to make payment

## Question and Answers