

Total cost to maintain formula with 0%/0% increase  
with approximately 2,300 new students (each year) **101 Million**

The Local Contribution (60 mill minimum) increase in taxable valuation generates  
**47.6 Million from within the Formula**

The In Lieu Contribution increase generates  
**1.4 Million from within the Formula**

The net cost to continue the formula is approximately **52 Million**

#### On-Time Funding

59 million for the biennium plus 2 million after the 2% increase = **61 million**  
Cost for year two only = **35 million**

Common Schools Trust Fund (Tuition Apportionment) Governor's recommendation:

Approximately 379 million will be transferred to State School Aid (earnings only)  
**78 Million** of new money for 2019-2021 Biennium

Foundation Aid Stabilization Fund, Governor's recommendation:

Approximately 233 Million will be transferred, was 295 Million  
Decrease of **62 Million** for the 2019-2021 Biennium

#### Overall Impact:

	Cost to Continue Only	Cost to Continue plus 2% each year	Cost to Continue, 2% each year, & On-Time Funding
Cost to Continue	52,000,000	52,000,000	52,000,000
2%/2% Increase		62,000,000	62,000,000
On-Time Funding (Year 2)			35,000,000
Total Increases	52,000,000	114,000,000	149,000,000
Offset to Increase			
Tuition Apportionment	78,000,000	78,000,000	78,000,000
Foundation Aid Stabilization	(62,000,000)	(62,000,000)	(62,000,000)
Impact on State General Fund	36,000,000	98,000,000	133,000,000